

FOR IMMEDIATE RELEASE

COGENT ENERGY SERVICES ANNOUNCES PURCHASE OF ANIMAS WELL SERVICES AND EXPANDED SERVICE MODEL

HOUSTON, September 30, 2016 – Cogent Energy Services has finalized the purchase of Animas Well Services, a well servicing business with a fleet of workover rigs based in Midland, Texas, and will offer increased well performance services through Coiled Tubing Units, as well as Production Field Services.

Expanded Service Model

Cogent's distinctive platform integrates well performance with production field services and allows Cogent to offer a unique **perforation-to-pipeline** service model to upstream and midstream customers.

Coiled Tubing Units

The company's Coiled Tubing fleet includes 1¼" to 2⁵/₈" spreads, which will provide services for well remediation, intervention, drilling, and completions. Cogent will also package compatible snubbing services in the near future.

Workover Rigs

In addition to the Animas fleet of workover rigs, Cogent will expand Animas' well service offerings by adding wireline services; fishing tools and P&A services in the near future.

Production Field Services

Cogent's specially-trained crews will offer Production Field Services, including maintenance on gas compression, production equipment, and other gas processing and rotating equipment for upstream and midstream customers.

"We are excited to continue providing the reliable well services Animas is known for, while also expanding its services with a true **perforation-to-pipeline** service strategy, not only in the Permian, but also throughout the domestic energy-producing basins," said Cogent Chief Executive Officer Chet Erwin. "We are committed to continuing Animas' excellent

safety record with focused attention on the safety of our crews and the environment,” he said.

Cogent Management

In addition to Erwin, Cogent is led by an experienced management and operations team. With decades of experience in both well performance services as well as Production Field Services.

Cogent’s leadership includes:

- Wayne Chandler, SVP, Coiled Tubing Operations;
- Ken Krisa, SVP, Well Services and Product Manager; and
- Steve Mayo, SVP, Coiled Tubing and Product Manager.

All operations management have extensive experience in their product line, providing customers with unparalleled, hands-on customer service and specialized knowledge.

Coiled Tubing	Steve Mayo SVP, Coiled Tubing (281) 415-1707 smayo@cogentenergyservices.com	Wayne Chandler SVP, Coiled Tubing (956) 874-8689 wchandler@cogentenergyservices.com
Workover Rigs	Ken Krisa SVP, Workover Rigs (432) 349-8223 KKRisa@cogentenergyservices.com	

Mid-Con	Nick Gates Senior Business Development Manager (918) 960-4343 ngates@cogentenergyservices.com
Permian	Clay Sears Senior Business Development Manager (830) 456-4348 csears@cogentenergyservices.com
Barnett, Eagle Ford, and Houston	Doug Erwin Senior Business Development Manager (817) 243-7300

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About Cogent Energy Services

Company's mission is to establish a synergistic platform of well performance services and production field services, creating a **perforation-to-pipeline** service business model.

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